



St.Xaviers college,
(Autonomous) Ranchi

FINOVA THE FINANCE CLUB



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Event Report

CODE RED

When Survival Is the Only Strategy

CODE RED: 72 HOURS was organised by FINOVA as an online financial survival simulation. Participants were placed in the role of decision-makers at a company on the brink of insolvency.

Date - 14th – 16th April 2026

Venue -Online Event



club_finova



Finova- The Finance Club



Event Overview

CODE RED translates financial concepts into a high-pressure decision environment. Instead of treating finance only as a classroom subject, the format places participants in a scenario where financial choices have immediate consequences. The event therefore emphasises judgement, strategy, risk awareness and the ability to act decisively when a business is under stress.

Genesis of the idea

The idea for CODE RED: 72 HOURS TO SAVE THE FIRM emerged from the vision of making financial learning more practical, engaging, and closely connected to real-world business situations. Rather than limiting participants to theoretical concepts, the event was designed as a high-pressure financial survival simulation where teams had to respond to a rapidly deteriorating corporate crisis, analyse financial problems, formulate strategies, and make critical decisions with limited time and information. The event was conducted entirely online from 14th to 16th April 2026. The 72-hour format challenged participants to think like financial decision-makers, with the objective of preventing a company from reaching insolvency. Through this experience, CODE RED aimed to strengthen financial judgement, strategic thinking, risk awareness, teamwork, prioritisation, and decision-making under pressure, successfully transforming classroom-based financial concepts into an engaging and practical business simulation.

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Event proceedings

Duration: The event was conducted over a period of three days, from 14th to 16th April 2026, entirely in an online format.

Financial Information: At the beginning of the simulation, participating teams were provided with the company's financial data, including the Balance Sheet, Income Statement, Cash Flow Statement and other relevant financial information.

News Updates: Throughout all three days, teams received positive and negative news updates concerning the Economy, Industry and Company, requiring them to continuously evaluate the changing business environment.

Role of Participants: Each participating team assumed the role of a newly appointed Board of Directors (BOD) tasked with managing a company facing financial distress and the threat of insolvency.

Analysis & Decision Making: Based on the financial statements and the developments communicated through the news updates, teams were required to analyse the company's financial position, identify risks and formulate appropriate strategies for its survival.

Strategic Execution: Teams had to develop and execute their plans in response to the changing circumstances, with the objective of stabilising the company and preventing it from reaching bankruptcy.

Final Presentation: At the end of the three-day simulation, each team presented its financial analysis, strategic plans and proposed course of action, explaining how it would rescue the company from the risk of bankruptcy.

Winning Team: **Caffinated Crew**

Members - Arya Shree Sinha (Team leader)
Srishti Saxena
Pari Mittal
Divya Badoni



CONCLUSION

Key Outcomes

Developed practical financial decision-making and crisis-management skills.
Encouraged strategic thinking, risk awareness and prioritisation.
Strengthened teamwork, communication and accountability.
Connected classroom finance with real-world business challenges.
Encouraged participants to make informed decisions under time and information pressure. "Every decision counts. Every strategy matters."

Vision

CODE RED reflects FINOVA's vision of making finance practical, engaging and relevant beyond the classroom. The event encouraged students to think like decision-makers, understand the consequences of financial choices, and approach business challenges with confidence and strategic judgement.
"Diagnose. Strategise. Stabilise. Survive."

The event stands as a step towards FINOVA's continued vision of promoting financial awareness, experiential learning and future-ready decision-making among students.